

**SPECIAL MEETING OF
BELMONT REDEVELOPMENT AGENCY
Tuesday, May 31, 2011
CITY COUNCIL CHAMBERS, ONE TWIN PINES LANE**

CALL TO ORDER – 7:45 P.M.

ROLL CALL

Directors Present: Wozniak, Warden, Feierbach, Lieberman, Braunstein

Directors Absent: None

Staff Present: Executive Director Scoles, Interim City Attorney Kane, Finance Director Fil, Community Director De Melo, City Treasurer Violet, Agency Secretary Cook

ADDITIONAL BUSINESS

Resolution Approving a Second Amendment to the Exclusive Negotiating Rights Agreement Between the Redevelopment Agency of the City of Belmont and David D. Bohannon Organization and Bohannon Development Company (Shoreway Place Project)

Finance Director Fil stated that the amendment to the Agreement with Bohannon would provide additional time to develop plans for the project. He noted there are financial issues associated with the recession. He explained that the current agreement expires on June 30th, and the amendment extends that time to December 31st.

Scott Bohannon, Bohannon Development Company, described the conceptual design for the proposed motel, hotel and office complex components of the proposed project. He noted that only site design and massing has been rendered at this time, and that architectural design will be provided at a future date.

George Burgess, Belmont Chamber of Commerce, stated that the Bohannon Corporation has been a long-time friend of Belmont and a member of the Chamber of Commerce for many years. He stated he has followed Bohannon's projects and noted that they will provide jobs and will increase property taxes.

ACTION: On a motion by Director Wozniak, seconded by Director Braunstein, Resolution 541 Approving a Second Amendment to the Exclusive Negotiating Rights Agreement Between the Redevelopment Agency of the City of Belmont and David D. Bohannon Organization and Bohannon Development Company (Shoreway Place Project) was unanimously approved by a show of hands.

ADJOURNMENT at this time, being 7:55 P.M.

**Terri Cook
Agency Secretary**

Meeting audio-recorded and videotaped
Audio Recording 792